

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on February 27, 2013, a public hearing as required by Section 147(f) of the Internal Revenue Code (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds in one or more series in an amount not to exceed \$37,000,000 (the "Bonds"). The proceeds of the Bonds will be used by the Northern California Retired Officers Community (the "Borrower") to (i) refund all or a portion of the outstanding California Health Facilities Financing Authority Insured Revenue Bonds (NCROC- Paradise Valley Estates Project), Series 2002 (the "Prior Bonds"), the proceeds were used to (a) finance and refinance the acquisition, construction and equipping of a continuing care retirement community located generally at and in the vicinity of 4500 Paradise Valley Drive, 2600 Estates Drive, and 2800 Estates Drive, Fairfield, California 94533; and (b) pay certain expenses incurred in connection with the issuance of the Prior Bonds; (ii) pay costs in connection with the issuance of the Bonds; and (iii) fund a reserve fund for the Bonds. The facilities listed above are owned and operated by the Borrower, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the health facilities proposed to be financed or refinanced may attend the public hearing in person or by phone (888) 296-1938 (participation code 951606) or TDD (916) 654-9922 or, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: February 11, 2013.